NT economy snapshot for December 2020 - annual change
Economic growth GSP $26.2 billion, growth rate – 2020-21f -0.1%, 2021-22f 1.5%, 2022-23f 2.1%, national 2019-20 -0.3%.
Industry share of output top 5, construction 5.6%, mining 28.8%, public admin 11.7%, health 7.5%, education 4.5%.
Private business investment, down 19.2% to $2.3 billion year on year September 2020.  
Business confidence for the Northern Territory +42% (241 businesses) September 2020 quarter change, up 14 percentage points, the Sensis® Survey for March quarter 2020 for the Northern Territory +8.6%, National -2%. Sensis® new monthly series commenced August 2019. Net balance approach used. 
Darwin inflation decreased 0.4% through the year to September 2020 - index 110.8, national inflation increased 0.7% - index 116.2.
Unemployment rate 5.7%, with employment 129,190, down 1.1% from October 2020.
NT population 245,353, rate down 0.2%, national population 25.6 million, rate up 1.4%.
Population distribution, Greater Darwin 59.9%, East Arnhem 5.9%, Katherine 8.5%, Alice Springs 16.0%, Barkly 2.5%, and Daly-Tiwi-West Arnhem 7.3%. 
Average weekly earnings $1,786, up 0.6%, national $1,771, up 4.3%.
Median house price, Katherine $310,000 down 11.2%, Alice Springs $450,000 down 4.6%, Palmerston $412,500 down 6.7%, Darwin $480,000 up 0.5%. 
Business size, small 95.5%, medium 4.3%, large 0.2%.
Business location, Greater Darwin 73.0%, Katherine 6.3%, Alice Springs 14.1%, rest of NT 6.6%


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