# Territory business size



There were 16,369 businesses in the Territory as of June 2024

* 0.1% were large businesses with over 200 employees
* 4.10% were medium businesses with 20-199 employees
* 95.8% were small businesses with 0-19 employees

Nationally 97.2% of businesses were small businesses

# Business growth rate



The number of businesses in the Territory increased by 1.6% over the 2023-24 financial year.

Nationally the number of businesses increased by 2.8% over the 2023-24 financial year.

# Businesses per 1,000 people by jurisdiction



* In WA there were 86.1 businesses per 1,000 people
* In SA there were 87.6 businesses per 1,000 people
* In the NT there were 64.2 businesses per 1,000 people
* In QLD there were 91.4 businesses per 1,000 people
* In NSW there were 105.7 businesses per 1,000 people
* In VIC there were 105.7 businesses per 1,000 people
* In the ACT there were 76.6 businesses per 1,000 people
* In TAS there were 76.5 businesses per 1,000 people

# Sub categories of small businesses



* 60.5% of Territory small businesses were non-employing, 64.3% nationally
* 26.3% of small businesses were micros businesses employing between 1-4 people, 26.8% nationally
* 13.2% of small businesses were other small businesses employing between 5-19 people, 9.0% nationally

# Business entry and exit rates



The business entry rate refers to businesses still operating in 2024 that were operating in 2020.

* The business entry rate in the NT was 17.0%, and 16.8% nationally
* The business exit rate in the NT was 14.6%, and 14.0% nationally
* The business survival rate in the NT was 63.3%, and 64.1% nationally

# Businesses by region



* 74.6% of the Territory’s businesses were in Greater Darwin
* 1.7% of the Territory’s businesses were in East Arnhem
* 6.1% of the Territory’s businesses were in the Katherine region
* 1.1% of the Territory’s businesses were in the Barkly
* 2.4% of the Territory’s businesses were in Daly-Tiwi-West Arnhem
* 12.4% of the Territory’s businesses were in the Alice Springs region

# Businesses by industry



* 18.3% of businesses were in the construction industry
* 12.1% of businesses were in the real estate industry
* 10.5% of businesses were in the professional industry
* 9.7% of businesses were in the logistics industry
* 7.5% of businesses were in the health industry
* 6.5% of businesses were in the other services industry
* 5.9% of businesses were in the retail industry

# Top industries with net business growth



* 94 businesses increased in the Logistics industry; growth of 6.3%
* 86 businesses increased in the Health and Social Assistance industry; growth of 7.6%
* 37 businesses increased in the Education and Training industry; growth of 15.3%
* 34 businesses increased in the Professional industry; growth of 2%
* 32 businesses increased in the Arts and recreation industry; growth of 13%

# Business by turnover



* 2% of Territory businesses had above a $10 million turnover, 1.9% nationally
* 2.5% of Territory businesses had a turnover between $5 million and $10 million, 1.7% nationally
* 5.9% of Territory businesses had a turnover between $2 million and $5 million, 4.7% nationally
* 37.9% of Territory businesses had a turnover between $200 thousand and $2 million, 35% nationally
* 30.3% of Territory businesses had a turnover between $50 thousand and $200 thousand, 32.4% nationally
* 21.5% of Territory businesses had a turnover between $0 and $50 thousand, 24.2% nationally

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