Northern Territory Economy
SNAPSHOT

30 September 2022
Annual change (unless otherwise specified)

Economic growth

GSP $26.2b
2020-21
Growth rate

0.6%

2021-22e	2022-23f	2023-24f
4.4%	3.7%	-0.7%

National 2020-21 1.5%

State Final Demand

$6.8 billion
June Quarter 2022

4.7%

Investment

Public $0.4b — 12.5%
Private $1.3b — 10.1%

Consumption

Household $2.8b — 1.6%
Government $2.3b — 4.7%

Industry share of output

Top 5

- Construction 5.6%
- Mining 24.6%
- Public Admin 11.9%
- Education 4.9%
- Health 8.1%

Darwin inflation

June 2022
6.6%
0.5 ppt

National
6.1%
2.3 ppt

Trimmed Mean
4.9%
3.3 ppt

Unemployment rate

4.5%
August 2022
1.1 ppt

Employment

135 334
4.2%

Participation rate

73.6%
2.7 ppt

Average weekly full-time earnings

May 2022

NT $1846 — 2.5%
National $1835 — 2.1%

WPI growth

June 2022

NT 2.0% — 0.2 ppt
National 2.6% — 0.8 ppt

NT population

March 2022
250 398
0.4%

National population
25.9M
0.9%

Population Distribution

June 2021

- Greater Darwin 148801 (flat)
- East Arnhem 14 520 (flat)
- Katherine region 21145 (+0.1%)
- Barkly 6020 (-0.5%)
- DTWA 18021 (flat)
- Alice Springs region 40693 (+0.7%)

DTWA = Daly-Tiwi-West Arnhem

Median House Price

June quarter 2022

- Katherine $380 000 — 3.8%
- Alice Springs $531 000 — 6.8%
- Tennant Creek $295 000 — 2.5%
- Greater Darwin $586 000 — 1.0%

Business confidence

DITT survey +74%
Quarterly change (June 2022)
24 ppt

Business count

(as at June 2022)
NT
15 796
849 businesses

Business Size

June 2021

- Small 96.7%
- Large 0.1%
- Medium 3.2%

Business Location

June 2021

- Greater Darwin 72.9%
- Rest of NT 7.6%
- Katherine region 6.4%
- Alice Springs region 13.1%

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