Northern Territory Economy
SNAPSHOT

3 May 2021
Annual change *(unless otherwise specified)*

Economic growth
GSP $26.2b
2019-20
5.3%

Growth rate

2020-21f	2021-22f	2022-23f
-0.1%	1.5%	2.1%

National 2019-20 -0.3%

Industry share of output
Top 5

- Construction 5.6%
- Mining 28.8%
- Education 4.5%
- Health 7.5%
- Public Admin 11.7%

Private business investment
-12.0%
$2.4 billion
YoY December 2020

Business confidence
DTBI survey **+62%**
(447 businesses)
Quarterly change (March 2021)
-5 ppts

Business count
(as at 30 June 2020)

NT	Australia
15 072	2 422 404

Darwin inflation
Index 114.4
2.3%
March 2021

National
Index 117.9
1.1%

5.6% Unemployment rate
Monthly change (March 2021)

Employment
129 500
-4.9%

NT population
246 500
0.2%

National population
25.7M
0.9%

Population Distribution

- Greater Darwin 59.8%
- East Arnhem 5.9%
- Katherine region 8.5%
- Barkly 2.5%
- DTWA 7.3%
- Alice Springs region 16.0%

DTWA = Daly-Tiwi-West Arnhem

NT
$1777
0.2%

Average weekly earnings

National
$1767
2.7%

Median House Price
Quarterly change (December 2020)

- Katherine $310 000 — flat
- Alice Springs $476 250 — 5.8%
- Palmerston $465 000 — 12.7%
- Darwin $500 000 — 4.2%

Business Size

- Small 96.2%
- Large 0.2%
- Medium 3.6%

Business Location

- Greater Darwin 74.0%
- Rest of NT 5.4%
- Katherine region 6.5%
- Alice Springs region 14.1%

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NORTHERN TERRITORY GOVERNMENT