Northern Territory Economy
SNAPSHOT

10 December 2020
Annual change *(unless otherwise specified)*

Economic growth

GSP $26.2b
2019-20

5.3%

Growth rate

2020-21f	2021-22f	2022-23f
-0.1%	1.5%	2.1%

National 2019-20 -0.3%

Industry share of output

Top 5

- Construction 5.6%
- Mining 28.8%
- Education 4.5%
- Health 7.5%
- Public Admin 11.7%

Private business investment

-19.2%

$2.3 billion
YoY September 2020

Business confidence

DTBI survey **+42%**
(241 businesses)
Quarterly change September 2020
14 ppts

Sensis® survey* **+8.6%**
(35 businesses)
66 ppts

National **-2%**

**Net balance approach used. March quarter 2020.*

Darwin inflation

Index 110.8

0.4%
September

National
Index 116.2
0.7%

5.7% Unemployment rate

Monthly change (October 2020)

Employment

129 190
1.1%

NT population

245 353
0.2%

National population
25.6M
1.4%

Population Distribution

- Greater Darwin 59.9%
- Katherine region 8.5%
- DTWA 7.3%
- East Arnhem 5.9%
- Barkly 2.5%
- Alice Springs region 16.0%

DTWA = Daly-Tiwi-West Arnhem

NT

$1786
0.6%

Average weekly earnings

National
$1771
4.3%

Median House Price

Quarterly change (September 2020)

- Katherine $310 000 — 11.2%
- Alice Springs $450 000 — 4.6%
- Palmerston $412 500 — 6.7%
- Darwin $480 000 — 0.5%

Business Size

- Small 95.5%
- Large 0.2%
- Medium 4.3%

Business Location

- Greater Darwin 72.74%
- Rest of NT 6.8%
- Katherine region 6.6%
- Alice Springs region 13.9%

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