

Northern Territory Economy SNAPSHOT

26 May 2023
Annual change (unless otherwise specified)



Economic growth

GSP \$26.1b

2021-22

Growth rate



2022-23e
-5.1%

2023-24f
2.7%

2024-25f
2.1%

National
2021-22
3.7%



State Final Demand

\$7.1 billion

December quarter 2022



Investment

Public \$0.4b

Private \$1.3b



Consumption

Household \$2.8b

Government \$2.5b



Industry share of output

Top 5

2021-22

Construction
5.9%



Mining
22.0%

Public Admin
11.9%



Education
5.3%



Health
8.7%

Darwin inflation

March 2023

6.2%



National

7.0%



Trimmed Mean
6.6%



3.4%

Unemployment rate

April 2023



Employment

143 560



Participation

75.9%



Average weekly full-time earnings

November 2022

NT
\$1844



National
\$1877



WPI growth

March 2023

NT
2.9%

National
3.6%



NT population

September 2022

250 602



National

population
26.1M



Population Distribution

June 2022

Greater Darwin
149 582
(+0.5%)

East Arnhem
14 589
(+0.5%)

DTWA
18 120
(+0.5%)

Barkly
6033
(+0.2%)

Katherine region
21 335
(+0.9%)

Alice Springs region
41 043
(+0.9%)

DTWA = Daly-Tiwi-West Arnhem

Median House Price

March quarter 2023



Greater Darwin
\$560 000



Alice Springs
\$520 000



Katherine
\$387 500



Tennant Creek
\$208 500



Business confidence

DITT survey +67%

Quarterly change (March 2023)



Business count

(as at June 2022)

NT
15 796



Business Size

June 2022

Small
95.8%

Large
0.1%

Medium
3.7%



Business Location

June 2022

Greater Darwin
73.4%

Rest of NT
7.6%

Katherine region
6.1%

Alice Springs region
12.9%