Northern Territory Economy
SNAPSHOT

28 October 2022
Annual change (unless otherwise specified)

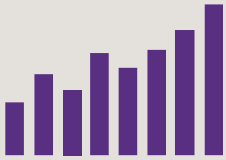
Economic growth

GSP $26.2b
2020-21
Growth rate

0.6%

2021-22e	2022-23f	2023-24f
4.4%	3.7%	-0.7%

National 2020-21 1.5%



State Final Demand

$6.8 billion
June Quarter 2022

4.7%

Investment

Public $0.4b — 12.5%
Private $1.3b — 10.1%

Consumption

Household $2.8b — 1.6%
Government $2.3b — 4.7%

Industry share of output

Top 5

- Construction 5.6%
- Mining 24.6%
- Public Admin 11.9%
- Education 4.9%
- Health 8.1%

Darwin inflation

September 2022
7.0%
1.1 ppt

National
7.3%
4.3 ppt

Trimmed Mean
6.1%
4.0 ppt

4.0%
Unemployment rate
September 2022
-0.2 ppt

Employment
135 702
5.0%

Participation rate
73.0%
2.0 ppt

Average weekly full-time earnings

May 2022

NT	National
$1846	$1835
2.5%	2.1%

WPI growth

June 2022

NT	National
2.0%	2.6%
0.2 ppt	0.8 ppt

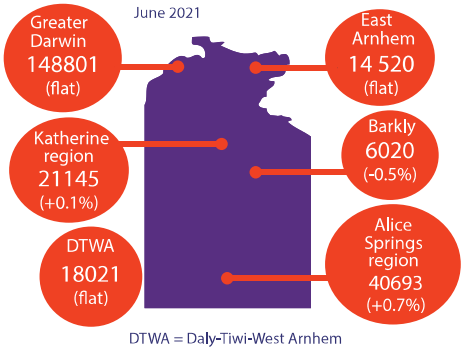
NT population

March 2022
250 398
0.4%

National population
25.9M
0.9%

Population Distribution

June 2021



DTWA = Daly-Tiwi-West Arnhem

Median House Price

June quarter 2022

- Katherine 3.8% $380 000
- Alice Springs 6.8% $531 000
- Tennant Creek 2.5% $295 000
- Greater Darwin 1.0% $586 000

Business confidence

DITT survey +76%
Quarterly change (September 2022)
2.0 ppt

Business count

(as at June 2022)
NT
15 796
849 businesses

Business Size

June 2021

- Small 96.7%
- Large 0.1%
- Medium 3.2%

Business Location

June 2021

- Greater Darwin 72.5%
- Rest of NT 7.9%
- Katherine region 6.4%
- Alice Springs region 13.1%

Department of Industry, Tourism and Trade
w: industry.nt.gov.au
t: 08 8999 5139