

# Northern Territory Economy SNAPSHOT

27 July 2023  
Annual change (unless otherwise specified)



## Economic growth

GSP \$26.1b

2021-22

Growth rate



2022-23e  
-5.1%

2023-24f  
2.7%

2024-25f  
2.1%

National  
2021-22  
3.7%



## State Final Demand

\$7.1 billion

March quarter 2023



Investment

Public \$0.5b

Private \$1.3b



Consumption

Household \$2.8b

Government \$2.6b



## Industry share of output

Top 5

2021-22

Construction  
5.9%



Mining  
22.0%

Public Admin  
11.9%



Education  
5.3%



Health  
8.7%



## Darwin inflation

June 2023

5.3%



## National

6.0%



Trimmed Mean  
5.9%



3.3%

## Unemployment rate

June 2023



## Employment

137 768



## Participation

72.6%



## Average weekly full-time earnings

November 2022

NT  
\$1844



National  
\$1877



## WPI growth

March 2023

NT  
2.9%

National  
3.6%



## NT population

December 2022

250 149



National  
population

26.3M



## Population Distribution

June 2022

Greater Darwin  
149 582  
(+0.5%)

East Arnhem  
14 589  
(+0.5%)

DTWA  
18 120  
(+0.5%)

Barkly  
6 033  
(+0.2%)

Katherine region  
21 335  
(+0.9%)

Alice Springs region  
41 043  
(+0.9%)

DTWA = Daly-Tiwi-West Arnhem

## Median House Price

March quarter 2023

Greater Darwin  
\$560 000



Alice Springs  
\$520 000



Katherine  
\$387 500



Tennant Creek  
\$208 500



## Business confidence

DITT survey +67%

Quarterly change (March 2023)



## Business count

(as at June 2022)

NT  
15 796



## Business Size

June 2022

Small  
95.8%

Large  
0.1%

Medium  
3.7%



## Business Location

June 2022

Greater Darwin  
73.4%

Rest of NT  
7.6%

Katherine region  
6.1%

Alice Springs region  
12.9%