Northern Territory Economy
SNAPSHOT

24 June 2022
Annual change (unless otherwise specified)

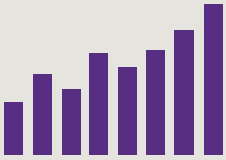
Economic growth

GSP $26.2b
2020-21
Growth rate

0.6%

2021-22e 4.4%
2022-23f 3.7%
2023-24f -0.7%

National 2020-21 1.5%



State Final Demand

$6.8 billion
March Quarter 2022

10.8%

Investment

Public $0.4b — 22.2%
Private $1.2b — 41.0%

Consumption

Household $2.8b — 3.3%
Government $2.4b — 7.0%

Industry share of output Top 5

Construction 5.6%
Mining 24.6%
Public Admin 11.9%
Education 4.9%
Health 8.1%

Darwin inflation

March 2022
5.5%
3.2 ppt

National 5.1%
4.0 ppt

Trimmed Mean 3.7%
2.6 ppt

4.1%
Unemployment rate
May 2022
0.5 ppt

Employment
135 760
3.9%

Participation rate
74.3%
2.0 ppt

Average weekly full-time earnings

November 2021

NT $1789 — 0.7%
National $1813 — 2.4%

WPI growth

March 2022

NT 1.9% — 0.1 ppt
National 2.4% — 0.9 ppt

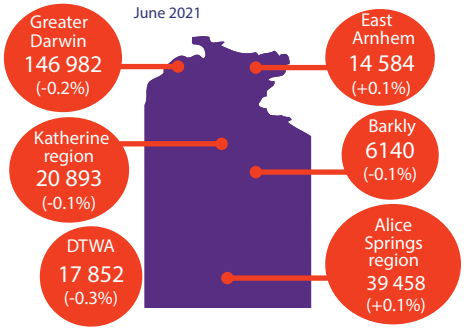
NT population

September 2021
245 865
0.2%

National population
25.8M
0.3%

Population Distribution

June 2021



DTWA = Daly-Tiwi-West Arnhem

Median House Price

March quarter 2022

Katherine 22.0% $360 000
Alice Springs 12.5% $527 500
Tennant Creek 1.1% $232 500
Greater Darwin 6.7% $583 750

Business confidence

DITT survey +50%
Quarterly change (March 2022)
8 ppt

Business count

(as at March 2022)

NT
15 526
758 businesses

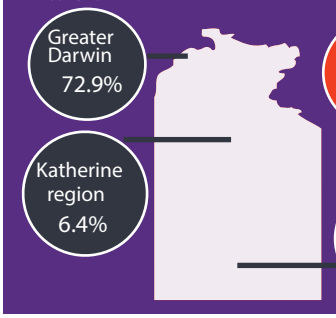
Business Size

June 2021

Small 96.7%
Large 0.1%
Medium 3.2%

Business Location

June 2021



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