Northern Territory Economy
SNAPSHOT

7 February 2022
Annual change (unless otherwise specified)

Economic growth

GSP $26.2b
2020-21
Growth rate

0.6%

2021-22e 2.1%
2022-23f 4.6%
2023-24f 0.8%

National 2020-21 1.5%

Industry share of output Top 5

Construction 5.6%
Mining 24.6%
Education 4.9%
Health 8.1%
Public Admin 11.9%

Private business investment

26.5%

$3.2 billion
YoY September 2021

Business confidence

DITT survey +58%
(414 businesses)
Quarterly change (December 2021)

12 ppts

Business count

(as at 30 June 2021)

NT
14 947

407 businesses

Darwin inflation

6.0%
December 2021

National
3.5%

Trimmed Mean
2.6%

4.2% Unemployment rate

1.1 ppt
December 2021

Employment

131 508
1.3%

Participation rate

72.4%
0.8 ppt

NT population

246 338
flat

National population
25.7M
0.2%

Population Distribution

Greater Darwin 147 231 (-0.1%)
East Arnhem 14 565 (+0.3%)
Katherine region 20 905 (+0.2%)
Barkly 6142 (+0.8%)
DTWA 17 909 (+0.2%)
Alice Springs region 39 391 (+0.1%)

DTWA = Daly-Tiwi-West Arnhem

NT $1801

0.8%

Average weekly earnings

National
$1798
1.6%

Median House Price

December quarter 2021

Katherine 11.3% $345 000
Alice Springs 7.1% $510 000
Palmerston 20.4% $560 000
Darwin 18.5% $592 500

Business Size

Small 96.8%
Large 0.2%
Medium 3.0%

Business Location

Greater Darwin 73.0%
Rest of NT 7.5%
Katherine region 6.4%
Alice Springs region 13.1%

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NORTHERN TERRITORY GOVERNMENT