Northern Territory Economy
SNAPSHOT

5 March 2021
Annual change *(unless otherwise specified)*

Economic growth

GSP $26.2b
2019-20

5.3%

Growth rate

2020-21f	2021-22f	2022-23f
-0.1%	1.5%	2.1%

National 2019-20 -0.3%

Industry share of output

Top 5

- Construction 5.6%
- Mining 28.8%
- Education 4.5%
- Health 7.5%
- Public Admin 11.7%

Private business investment

-12.0%

$2.4 billion
YoY December 2020

Business confidence

DTBI survey **+67%**
(332 businesses)
Quarterly change December 2020

25 ppts

Darwin inflation

Index 111.5

flat
December 2020

National
Index 117.2

0.9%

5.6% Unemployment rate

Monthly change (January 2021)

Employment

130 623

-1.2%

NT population

245 980

0.1%

National population
25.7M

1.3%

Population Distribution

- Greater Darwin 59.9%
- East Arnhem 5.9%
- Katherine region 8.5%
- Barkly 2.5%
- DTWA 7.3%
- Alice Springs region 16.0%

DTWA = Daly-Tiwi-West Arnhem

NT Average weekly earnings

$1786

0.6%

National
$1771

4.3%

Median House Price

Quarterly change (December 2020)

- flat — Katherine $310 000
- 5.8% — Alice Springs $476 250
- 12.7% — Palmerston $465 000
- 4.2% — Darwin $500 000

Business Size

- Small 96.2%
- Large 0.2%
- Medium 3.6%

Business Location

- Greater Darwin 74.1%
- Rest of NT 5.4%
- Katherine region 6.4%
- Alice Springs region 14.1%

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NORTHERN TERRITORY GOVERNMENT