

Northern Territory Economy SNAPSHOT

27 January 2023
Annual change (unless otherwise specified)



Economic growth

GSP \$26.1b

2021-22

Growth rate



2022-23f
3.7%

2023-24f
-0.7%

2024-25f
4.3%

National
2021-22
3.6%



State Final Demand

\$7.1 billion

September Quarter 2022



Investment

Public \$0.5b Private \$1.3b



Consumption

Household \$2.8b Government \$2.5b



Industry share of output

Top 5

2021-22

Construction
5.9%



Mining
22.0%

Public Admin
11.9%



Education
5.3%

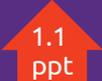


Health
8.7%

Darwin inflation

December 2022

7.1%



National
7.8%



Trimmed Mean
6.9%



4.0%

Unemployment rate

December 2022



Employment

141 638



Participation

74.4%



Average weekly full-time earnings

May 2022

NT
\$1846



National
\$1835



WPI growth

September 2022

NT
2.5%

National
3.2%



NT population

June 2022

250 635



National
population
26.0M



Population Distribution

June 2021

Greater Darwin
148801
(flat)

East Arnhem
14 520
(flat)

Katherine region
21145
(+0.1%)

Barkly
6020
(-0.5%)

DTWA
18021
(flat)

Alice Springs region
40693
(+0.7%)

DTWA = Daly-Tiwi-West Arnhem

Median House Price

September quarter 2022



Katherine
\$390 500



Alice Springs
\$515 000



Tennant Creek
\$262 000



Greater Darwin
\$550 000



Business confidence

DITT survey +74%

Quarterly change (December 2022)



Business count

(as at June 2022)

NT
15 796



Business Size

June 2022

Small
95.8%

Large
0.1%

Medium
3.7%



Business Location

June 2022

Greater Darwin
73.4%

Rest of NT
7.6%

Katherine region
6.1%

Alice Springs region
12.9%