

Northern Territory Economy SNAPSHOT

25 November 2022
Annual change (unless otherwise specified)



Economic growth

GSP \$26.1b

2021-22

Growth rate



2022-23f
3.7%

2023-24f
-0.7%

2024-25f
4.3%

National
2021-22
3.6%



State Final Demand

\$6.8 billion

June Quarter 2022



Investment

Public \$0.4b

Private \$1.3b



Consumption

Household \$2.8b

Government \$2.3b



Industry share of output

Top 5

Construction
5.9%



Mining
22.0%

Public Admin
11.9%



Education
5.3%



Health
8.7%

Darwin inflation

September 2022

7.0%



National

7.3%



Trimmed Mean
6.1%



3.8%

Unemployment rate

October 2022



Employment

137 227



Participation rate

73.6%



Average weekly full-time earnings

May 2022

NT
\$1846



National
\$1835



WPI growth

September 2022

NT
2.5%

National
3.2%



NT population

March 2022

250 398



National
population

25.9M



Population Distribution

June 2021

Greater
Darwin
148801
(flat)

East
Arnhem
14 520
(flat)

Katherine
region
21145
(+0.1%)

Barkly
6020
(-0.5%)

DTWA
18021
(flat)

Alice
Springs
region
40693
(+0.7%)

DTWA = Daly-Tiwi-West Arnhem

Median House Price

September quarter 2022



Katherine
\$390 000



Alice Springs
\$515 000



Greater Darwin
\$550 000



Tennant Creek
\$262 000



Business confidence

DITT survey +76%

Quarterly change (September 2022)



Business count

(as at June 2022)

NT
15 796



Business Size

June 2021

Small
96.7%

Large
0.1%

Medium
3.2%



Business Location

June 2021

Greater
Darwin
72.5%

Rest
of NT
7.9%

Katherine
region
6.4%

Alice
Springs
region
13.1%

